

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ONE HUNDRED AND EIGHTH LEGISLATURE

Legislative Document

No. 550

H. P. 443

House of Representatives, February 17, 1977

Referred to the Committee on Taxation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Carey of Waterville.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-SEVEN

AN ACT to Increase the Fees on Real Estate Transfers.

Be it enacted by the People of the State of Maine, as follows:

36 MRSA § 464I-A, as enacted by PL 1975, c. 572, § 1, is amended to read:

§ 464I-A. Rate of tax

There is imposed a tax upon the privilege of transferring title to real property at the rate of ~~55¢~~ \$1 for each \$500 or fractional part thereof, of consideration therefor. The grantor shall be liable for payment of said tax.

STATEMENT OF FACT

The purpose of this bill is to increase the real estate transfer tax rate from 55¢ for each \$500 to \$1 per each \$500.