

MAINE STATE LEGISLATURE

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ONE HUNDRED AND EIGHTH LEGISLATURE

Legislative Document

No. 482

H. P. 393

House of Representatives, February 16, 1977

On motion of Mr. Carey of Waterville, referred to Committee on Taxation.
Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Torrey of Poland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-SEVEN

AN ACT Exempting Farm Machinery from the Personal Property Tax.

Be it enacted by the People of the State of Maine, as follows:

36 MRSA § 655, sub-§ 1, ¶ M, 1st sentence, as last repealed and replaced by PL 1973, c. 592, § 13, is amended to read:

M. All farm machinery used exclusively in production of hay and field crops to the aggregate actual market value not exceeding ~~\$5,000~~ \$10,000, excluding motor vehicles.

STATEMENT OF FACT

This bill will increase the exemption on farm machinery under the personal property tax. The exemption will be raised from a value not exceeding \$5,000 to a value not exceeding \$10,000.