

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
108TH LEGISLATURE
FIRST REGULAR SESSION

(Filing No. H-692)

HOUSE AMENDMENT "A" to H.P. 390, L.D. 479, Bill, "AN ACT
Concerning an Exemption from the Real Estate Transfer Tax."

Amend the Bill by striking out everything after the enacting
clause and inserting in its place the following:

'36 MRSA §4641-C, sub-§10 is enacted to read:

10. Deeds by parent corporation. Deeds made by a parent
corporation to its subsidiary corporation for no consideration
other than shares of stock of the subsidiary corporation.'

Statement of Fact

This amendment is presented on behalf of the House
Committee on Bills in the Second Reader to clear up potential
conflicts between this bill and enacted law. It is essential
that this amendment be adopted to prevent conflicts from being
enacted in the statutes.

Title 36, section 4641-C was repealed and replaced by L.D.
1797 earlier in the session and this amendment only brings
this bill into compliance with the new structure of that
section.

Filed by Mr. Burns of Anson.

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of the House.
6/17/77

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