

MAINE STATE LEGISLATURE

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ONE HUNDRED AND EIGHTH LEGISLATURE

Legislative Document

No. 314

H. P. 241

House of Representatives, February 9, 1977

Referred to the Committee on Taxation. Sent up for concurrence and 2,000 ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Moody of Richmond.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-SEVEN

AN ACT to Increase Exemption on Estates of Veterans.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 36 MRSA § 653, sub-§ 1, ¶ C, 1st sentence, as last amended by PL 1975, c. 550, § 1, is further amended to read:

The estates up to the just value of ~~\$4,000~~ \$7,000, having a taxable situs in the place of residence, of veterans who served in the Armed Forces of the United States during any federally recognized war period, including the Korean Campaign and the Viet Nam War, when they shall have reached the age of 62 years or when they are receiving any form of pension or compensation from the United States Government for total disability, service-connected or non-service-connected, as a veteran.

Sec. 2. 36 MRSA § 653, sub-§ 1, ¶ D, as amended by PL 1975, c. 550, § 2, is further amended to read:

D. The estates up to the just value of ~~\$4,000~~ \$5,000, having a taxable situs in the place of residence, of the unmarried widow or minor child of any veteran who would be entitled to such exemption if living, or who is in receipt of a pension or compensation from the Federal Government as the widow or minor child of a veteran.

The estates up to the just value of ~~\$4,000~~ \$7,000, having a taxable situs in the place of residence, of the mother of a deceased veteran who is 62 years of age or older and is an unremarried widow who is in receipt of a pension or compensation from the Federal Government based upon the service-connected death of her son;

STATEMENT OF FACT

The purpose of this bill is to increase the veteran's exemption from the current \$4,000 of just valuation as implemented by the 107th Legislature to an exemption of \$7,000 of just valuation, except in the case of the unmarried widow or minor child of any veteran, whose exemption is increased to \$5,000.