

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
108TH LEGISLATURE  
FIRST REGULAR SESSION

(Filing No. H-485)

COMMITTEE AMENDMENT " A " to H.P. 180, L.D. 242, Bill,  
"AN ACT Relating to an Increase in the Volume Fees Paid by  
Major Creditors under the Maine Consumer Credit Code."

Amend the Bill by striking out everything after the  
enacting clause and inserting in its place the following:

'k----- 9-A MRSA §6-203, sub-§1 as amended by PL 1975,  
c. 179, §3, is further amended to read:

1. A person required to file notification shall at the  
time he files such notification pay to the administrator an  
annual fee for that year of \$10 ~~for that year~~ if the volume  
of consumer credit transactions entered into in this State  
within the preceding calendar year was less than \$50,000 and an  
annual fee of \$5 for each branch thereof and  
/ \$30 if the amount was greater than \$50,000 and an annual fee  
of \$5 \$20 for each branch thereof.'

Statement of Fact

The purpose of this amendment is to increase the annual  
filing fee of notification to extend consumer credit under the  
~~consumer credit code~~. It is anticipated that this will increase  
the Bureau's revenue by \$19,995 from 614 creditors who have  
a volume of more than \$50,000 along with 605 branches operated  
by creditors.

Reported by the Majority of the Committee on Business Legislation.  
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