

STATE OF MAINE HOUSE OF REPRESENTATIVES (Filing No. H-304) 108TH LEGISLATURE FIRST REGULAR SESSION

COMMITTEE AMENDMENT" A" to H.P. 152, L.D. 182, Bill, "AN ACT Relating to Adjustment of Retirement Allowance for Retirees of the State Police."

Amend the bill by striking out everything after the enacting clause and inserting in its place the following:

'5 MRSA §1128, as last amended by PL 1975, c. 778, §2, is further amended by adding after the 2nd paragraph the following new paragraph to read:

Notwithstanding any provisions of this section,all members who retire under the provisions of section 1121, subsection 1, paragraph C, shall receive the cost-of-living adjustments only in accordance with this paragraph. On any and all future adjustments in salaries to active members of the State Police, the recipient of a retirement allowance under section 1121, subsection 1, paragraph C, shall receive an increase in his retirement allowance equal to the product of the dollar value of the salary increase received by an active member of the same respective grade of the retiree, and at a comparable level within that grade, at the time of retirement and the percentage of his average final compensation used to compute his initial retirement benefit.'

Statement of Fact

This amendment will prospectively provide retirement income increases in retirement income equal to the dollar amount of any which an general increase / active member of the State Police receives multiplied by the same percentage of average final compensation he COMMITTEE AMENDMENT"A" to H.P. 152, L.D. 182

received in computing his original retirement benefits. For Example, a state policeman who retired at 60% of his average final compensation would receive 60% of any general salary which increase an/active state policeman of comparable grade, and level within that grade, would receive.

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Reported by the Minority of the Committee on Veterans and Retirement. Reproduced and distributed under the direction of the Clerk of the H_{0} use. 5/11/77

(Filing No. H-304)