MAINE STATE LEGISLATURE

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STATE OF MAINE HOUSE OF REPRESENTATIVES 108TH LEGISLATURE FIRST REGULAR SESSION

(Filing No. H-38)

COMMITTEE AMENDMENT "A " to H.P. 71, L.D. 99, Bill, "AN ACT to Clarify the Right of Trust Companies to Invest Funds Held as Trustee Under Certain Retirement Plans."

Amend the Bill in the 4th and 5th lines after the enacting claus (3rd and 4th lines in L.D.) by striking out ", savings and loan associations, credit unions and industrial banks" and inserting in its place 'and savings and loan associations'

Statement of Fact

This amendment strikes the reference to credit unions which have this authority under Title 9-B, section 823 and Maine has no industrial banks.

perported by the Committee on Business Legislation.

roduced and distributed under the direction of the Clerk of the House. 3/1/77

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