

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
108TH LEGISLATURE
FIRST REGULAR SESSION

(Filing No. H-747)

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A"
to H.P. 70, L.D. 94, Bill, "AN ACT to Increase the
Exemption on Estates of Veterans."

Amend the Amendment by inserting at the end
before the Fiscal Note the following:

'Sec. 3. 36 MRSA §653, sub-§1, ¶H is repealed
and the following enacted in its place:

H. Any municipality granting exemptions under
this section shall be reimbursed by the State
for an amount equal to 1/5 of the taxes lost
because of the exemption in 1978 and 1/3 of
the taxes lost because of the exemption in
1979 and each year thereafter. Municipalities
may make claim for the reimbursement in form
satisfactory to the Commissioner of Finance and
Administration who shall present the claims to
the Legislature next commencing.

Sec. 4. Effective date. Section 3 of this Act
shall become effective July 1, 1978.'

Fiscal Note

No appropriation is required during the biennium.
Between \$540,000 and \$810,000 will need to be
appropriated in fiscal year 1979-80.

Statement of Fact

The purpose of this amendment is to provide General Fund reimbursement to municipalities for property taxes lost because of the increased exemption provided in the bill.

Filed by Mrs. Najarian of Portland.

Reproduced and distributed under the direction of the Clerk of the House.
6/20/77

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