

MAINE STATE LEGISLATURE

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ONE HUNDRED AND EIGHTH LEGISLATURE

Legislative Document

No. 82

H. P. 61

House of Representatives, January 12, 1977

Referred to the Committee on Taxation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Dexter of Kingfield.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-SEVEN

AN ACT to Provide for a Trade-in Credit for Wheeled or Tracked Vehicles used in Lumbering or Agriculture.

Be it enacted by the People of the State of Maine, as follows:

36 MRSA § 1765, as last repealed and replaced by PL 1975, c. 765, § 20, is repealed and the following enacted in its place:

§ 1765. Trade-in credit for vehicles, boats or aircraft

When one or more motor vehicles, boats, aircraft or wheeled or tracked vehicles used in lumbering or agriculture is traded in toward the sale price of another motor vehicle, boat, aircraft or wheeled or tracked vehicle used in lumbering or agriculture, the tax imposed by chapters 211 to 225 shall be levied only upon the difference between the sale price of the purchased motor vehicle, boat, aircraft or wheeled or tracked vehicle used in lumbering or agriculture and the sale price of the motor vehicle or vehicles, boat or boats, aircraft or wheeled or tracked vehicle or vehicles used in lumbering or agriculture taken in trade, except for transactions between dealers involving exchange of farm tractors, boats, aircraft or wheeled or tracked vehicles used in lumbering or agriculture from inventory.

STATEMENT OF FACT

This bill provides the same trade-in credit on the sales tax for wheeled or tracked vehicles used in lumbering or agriculture which is now provided for motor vehicles, aircraft and boats. There is no reason to sanction double taxation on vehicles used in Maine's important lumbering and agricultural industries, when the State has not sanctioned double taxation for such items as aircraft and pleasure boats.