

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

2 OF R

STATE OF MAINE
SENATE
108TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 39, L.D. 65, Bill, "AN ACT to Repeal Statutory Provisions Permitting a Manufacturer of alcoholic Beverages to be a Stockholder in a Corporation which is a Licensee."

Amend the Bill by inserting at the end, before the statement of fact, the following underlined sentence:

'For the purposes of this section, the term "any interest, direct or indirect shall not be deemed to include ownership of stock in a publicly-held corporation where the amount of stock owned constitutes less than 1/2 of 1% of any class of stock issued by the publicly-held corporation.'

Statement of Fact

The purpose of this amendment is to assure that minor stock interests in manufacturers or wholesalers do not prevent a person from obtaining a liquor license.

Minority of the
Reported by the/Committee on Liquor Control.

Reproduced and distributed pursuant to Senate Rule 11-A.

February 17, 1977

(Filing No. S-12)