

MAINE STATE LEGISLATURE

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ONE HUNDRED AND EIGHTH LEGISLATURE

Legislative Document

No. 59

H. P. 42

House of Representatives, January 11, 1977

Referred to the Committee on Taxation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. McMahon of Kennebunk.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-SEVEN

**AN ACT to Remove Service Facilities from Tax Exemption Granted to the
Maine Turnpike Authority.**

Be it enacted by the People of the State of Maine, as follows:

P & SL 1941, c. 69, § 9 is amended to read:

Sec. 9. Exemption from taxes. The accomplishment by the authority of the authorized purpose stated in this Act being for the benefit of the people of the State of Maine and for the improvement of their commerce and prosperity in which accomplishment the authority will be performing essential governmental functions, the authority shall not be required to pay any taxes or assessments on any property acquired or used by it for the purposes provided in this Act **except that restaurants, fuel and service facilities, leased or rented by the authority to business entities, shall be subject to taxation and assessments shall be made against the tenant in possession, based upon the value of the leasehold interest, both real and personal, nor shall the authority be required to pay any tax upon its income except as may be required by the laws of the United States of America provided that, business tenants of the authority shall be liable for the taxes on income to the State of Maine,** and the bonds or other securities and obligations issued by the authority, their transfer and the income therefrom, including any profits made on the sale thereof, shall at all times be free from taxation within the State of Maine.

STATEMENT OF FACT

The purpose of this bill is to remove service facilities from the operation of the tax exemption granted to the Maine Turnpike Authority.