

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
108TH LEGISLATURE
FIRST REGULAR SESSION

(Filing No. H-11)

COMMITTEE AMENDMENT "A" to H.P. 25, L.D. 34, Bill, "AN ACT
to Increase the Property Tax Exemption for Parsonages to \$50,000."

Amend the Bill by striking out in the Title the figure
"\$50,000" and inserting in its place the figure '\$40,000'

Further amend the Bill by inserting before the word "value"
in the 7th line (6th line in L.D.) the underlined word 'just';
and by striking out in the 7th line (6th line in L.D.) the underlined
figure "\$50,000" and inserting in its place the underlined
figure '\$40,000'

Fiscal Note

This bill will cause no fiscal loss for 1978-79.

Statement of Fact

This amendment increases the current real property exemption
for parsonages from \$20,000 to \$40,000, but also required that the
valuation figures used be the 100% real market value("just value").
Practically speaking, this means that if a town currently has a 50%
assessment ratio, that is, all property is assessed at 50% of its
real market value, then this change in the law would not increase
or decrease the exemption currently granted.

Reported by the Committee on Taxation.

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