

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
107TH LEGISLATURE
FIRST SPECIAL SESSION

(Filing No. H-1037)

COMMITTEE AMENDMENT "A" to H.P. 2084, L.D. 2262, Bill, "AN ACT Exempting Public Accountants and Certified Public Accountants From the Insurance Consultant Law and Deleting the 3-Year Limitation on Applications for Permits to Practice Accountancy."

Amend said Bill by striking out all of section 1 and inserting in place thereof the following:

'Sec. 1. 24-A MRSA §1508, sub-§1, §§ A and B, as enacted by P.L. 1969, c.132, §1, are amended to read:

A. An attorney while licensed to practice and actively practicing law in this State; ~~or~~

B. An insurance actuary, and as such a member or associate of the Society of Actuaries or Academy of Actuaries; or'

Further amend said Bill by striking out all of section 3 and inserting in place thereof the following:

'Sec. 3. 32 MRSA §3990, 5th and 6th sentences, as enacted by P.L. 1967, c.344, §1, are repealed and the following enacted in place thereof:

If a certificate holder fails to apply for ^{such} / annual permit, the initial registration fee or re registration fee, as the case may be, shall be such amount as the board shall, from time to time, determine, but not in excess of \$25.'

Statement of Fact

The purpose of this amendment is to correct a drafting error in section 1.

The purpose of the original section 3 was to delete the provision of the accountancy law which deprives a person of the right to a permit if he fails to apply for a permit after a 3-year period, unless the board, in its discretion, determines the failure to have been due to "excusable neglect," which is undefined. This amendment clarifies the provision by stating that the certificate holder may re-register simply upon payment of a fee.

Reported by the Committee on Business Legislation.

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