

MAINE STATE LEGISLATURE

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STATE OF MAINE (Filing No. H-883)
HOUSE OF REPRESENTATIVES
107TH LEGISLATURE
FIRST SPECIAL SESSION

HOUSE AMENDMENT "E" to H.P. 2020, L.D. 2196, Bill, "AN ACT to Revise the Laws Relating to Funding of Public Schools."

Amend said Bill by inserting after section 3 the following:

'Sec. 4. 36 MRSA §305, sub-§1, first sentence, as enacted by PL 1973, c. 620, §10, is amended to read:
Certify to the Secretary of State before the first day of February in the year of the regular session of the Legislature, except that the valuation to be filed on or before February 1, 1977 shall be postponed for one year and shall be filed on or before February 1, 1978 and the valuation established for the year 1975 shall be used for all computations until the certification is made for 1978, the equalized just value of all real and personal property in each municipality and unorganized place which is subject to taxation under the laws of this State.'

Further amend said Bill by renumbering section 4 to be section 5.

Statement of Fact

The purpose of this amendment is to defer the setting of any new state valuations until 1978. By deferring the establishment of a new state valuation from 1977 to 1978, it will enable

the Legislature to study and review the methods of establishing the state valuation and will avoid a property tax increase in 1977 resulting from any increase in the state valuation.

Filed by Mr. Palmer of Nobleboro.

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