

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
107TH LEGISLATURE
FIRST SPECIAL SESSION

(Filing No. H-960)

HOUSE AMENDMENT " A " to H.P. 2003, L.D. 2179, Bill,
"AN ACT to Remove the Minimum Mandatory Tax from the Railroad
Excise Tax Formula."

Amend said Bill by inserting at the end before the
Statement of Fact the following:

'Sec. 3. Effective date. This Act shall be effective
for any tax return based on revenues earned in calendar year
1977 and any year thereafter.'

Statement of Fact

It is estimated, using current railroad earnings, that
for fiscal year 1977-78 this bill will result in
approximately \$150,000 less in undedicated ~~general fund~~
revenues. This amendment will not result in any less
General Fund revenues for the current biennium.

Filed by Mr. Morton of Farmington.

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of the House.
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