

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES (Filing No. H-956)
107TH LEGISLATURE
FIRST SPECIAL SESSION

HOUSE AMENDMENT "B" to S.P. 650, L.D. 2057, Bill, "An Act to Correct and Clarify the Maine Banking Code."

Amend said Bill by inserting after section 23-A the following:

'Sec. 24. 9-B MRSA §467, sub-§1, as enacted by PL 1975, c. 500, §1, is amended by adding at the end the following new paragraph:

This subsection shall not prohibit a security dealer from being the director of a financial institution if that security dealer or the partner or agent of his company does not negotiate or sell securities with that financial institution.'

Further amend said Bill by renumbering the sections to read consecutively.

Statement of Fact

This amendment allows . . . a security or the partner or agent of his company dealer/to serve as the director of a financial institution if that security dealer does not negotiate or sell securities with that financial institution.

Filed by Mrs. Lewis of Auburn.

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