

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES (Filing No. H-955)
107TH LEGISLATURE
FIRST SPECIAL SESSION

HOUSE AMENDMENT "A" to S.P. 650, L.D. 2057, Bill
"AN ACT to Correct and Clarify the Maine Banking Code"

Amend said Bill by inserting after

"Sec. 23-A" a new section to read:

'Sec. 24. 9-B MRSA §467, sub-§1, as enacted by PL 1975, c.500, §1,
/is amended by adding

at the end the following new paragraph:

← This subsection shall not prohibit the agent or salesman
of a security dealer from being the director of a financial
institution if that security dealer does not negotiate or
sell securities with that financial institution.

Further amend said Bill by renumbering^{the}/sections to read
consecutively.

Statement of Fact

This amendment allows the agent or salesman of a security
dealer to serve as the director of a financial institution if
that security dealer does not negotiate or sell securities with
that financial institution.

Filed by Mrs. Lewis of Auburn.

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the House.
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