

MAINE STATE LEGISLATURE

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FIRST SPECIAL SESSION

ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document

No. 2042

H. P. 1871

House of Representatives, January 21, 1976

Referred to the Committee on Veterans and Retirement. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Birt of East Millinocket.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-SIX

**AN ACT Concerning the Uniform Processing of Employer Contributions
into the Retirement System.**

Be it enacted by the People of the State of Maine, as follows:

5 MRSA § 1062, sub-§ 5, last 2 sentences, as repealed and replaced by PL 1973, c. 369, § 3, are amended to read:

On July 1, 1973 and thereafter on each and every payroll from which retirement contributions are deducted the State Controller shall cause a charge to be made to each department, agency or governmental unit of an amount or amounts in payment of the employer costs of all charges related to the Retirement System and which shall be credited to the appropriate funds as listed in ~~section 1062~~ subsection 1. **On July 1, 1976 and thereafter, whenever a school administrative unit shall report salaries and employee retirement contributions appearing on its payrolls to the Retirement System, the executive director shall inform the State Controller of such salaries and contributions and the controller shall cause a charge to be made to an appropriation for teacher retirement costs an amount in payment of the employer cost of all charges related to the Retirement System, which shall be credited to the appropriate funds as listed in subsection 1. Percentage rates to be predetermined by the actuary and approved by the board of trustees shall be applied to the total gross salaries of members appearing on such payrolls and the resultant charges shall be ~~periodically~~ immediately credited to the corresponding retirement fund.**

STATEMENT OF FACT

The purpose of this bill is to make uniform the processing of employer contributions into the Retirement System.