

STATE OF MAINE HOUSE OF REPRESENTATIVES (Filing No. H-1133) FIRST SPECIAL SESSION 107TH LEGISLATURE

HOUSE AMENDMENT "B " to COMMITTEE AMENDMENT "A" to H.P. 1860, L.D. 2027, Bill, "AN ACT to Clarify the Retirement Statutes."

Amend said Amendment by striking out everything after the title and inserting in place thereof the following:

'Amend said Bill by striking out all of sections 1 and 2

Further amend said Bill by striking out all of section 4.

Further amend said Bill in section 6 by striking out all of the last paragraph and inserting in place thereof the following:

'Sections-23-A7-38-B7-417-447-467-49-A7-50-and-50-A Section 23-A and as much of sections 38-B and 49-A as apply to members in local districts, shall apply to all retirement allowances that are first payable on or after July 1, 1977; except that any part of a retirement allowance based on creditable service and earnable compensation paid prior to January-17-1976 July 1, 1977, that would be higher if determined, on a pro rata basis, under the provisions of chapter 101 in effect immediately prior to July 1, 1977, shall be so determined.

Sections 41, 44, 46, 50 and 50-A, and as much of sections 38-B and 49-A that apply to members who are state employees,

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shall apply to all retirement allowances that are first payable on or after July 1, 1976; except that any part of a retirement allowance based on creditable service and earnable compensation paid prior to July 1, 1976, that would be higher if determined, on a pro rata basis, under the provisions of chapter 101 in effect immediately prior to July 1, 1976, shall be so determined.' -2-

Further amend said Bill by renumbering the sections to read consecutively.'

Statement of Fact

This amendment does the following:

 Leaves the "additional benefits" and contribution rate of members who continue to work after reaching eligibility for retirement under a "special plan" at the 2% and 6.5% set in present law;

 Allows use of accumulated leave as membership service time without limitation, except by rules, regulations or contract; and

3. Separates the effective dates for local districts and state employees on the shift to "average final compensation" and the additional benefits accruing after eligibility; leaving local districts with a 1977 effective date, and changing state employees to a 1976 effective date.

Filed by Mr. Bustin of Augusta.

Reproduced and distributed under the direction of the Clerk of the House. 3/29/76

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