

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
107TH LEGISLATURE  
FIRST SPECIAL SESSION

(Filing No. H-974)

COMMITTEE AMENDMENT"<sup>A</sup>" to H.P. 1858, L.D. 2026, Bill, "AN ACT Relating to the Maine Transportation Board."

Amend said Bill by striking out all of the title and inserting in place thereof the following:

'AN ACT Creating the Maine Railroad Equipment Authority.'

Further amend said Bill by striking out the 2nd line after the enacting clause and inserting in place thereof the following:

'MAINE RAILROAD EQUIPMENT AUTHORITY'

Further amend said Bill by striking out in the first and 2nd lines of that part designated "§2702." the following:

"Maine Transportation Board" and inserting in place thereof the following: 'Maine Railroad Equipment Authority'

Further amend said Bill by striking out in the 4th line (3rd line in LD) of that part designated "§2702." the underlined word "directors" and inserting in place thereof the following:

'commissioners'

Further amend said Bill by inserting in that part designated "§2703." by inserting in the 2nd sentence after the underlined words "Maine railroads" the following: 'which have earned a net return of less than 5 3/4% on investment in railroad property for the 2 fiscal years next prior to the time of application as hereinafter provided'

Further amend said Bill by inserting at the end of that part designated "§2703." the following new sentence:

'Rental amounts charged to railroads for leased equipment shall be sufficient to amortize bonds issued for the purchase of the leased equipment'

Statement of Fact

This amendment changes the title to conform with the bill's contents, restricts the advantages of the proposed law to railroads which are making less than an adequate return and require the board to make charges sufficient to amortize all bonds.

Reported by the Committee on Transportation.

Reproduced and distributed under the direction of the Clerk of the House.

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