

MAINE STATE LEGISLATURE

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FIRST SPECIAL SESSION

ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document

No. 2017

H. P. 1848

House of Representatives, January 20, 1976

Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mrs. Miskavage of Augusta.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-SIX

AN ACT Relating to the Listing of Officers and Directors
under the Nonstock Corporation Law.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 13 MRSA § 903, 1st and last sentences, as repealed and replaced by PL 1975, c. 487, § 3, are amended to read:

They shall prepare, sign and make oath to a certificate setting forth the name, location, officers and directors, trustees or managing board and purposes of the corporation.

No fee shall be required by the Attorney General but the Secretary of State shall receive for filing such certificate or amendment thereto, a fee of \$5 in advance and registers of deeds shall receive for recording such certificate or ~~amendment~~ amendment thereto, the fee of \$5.

Sec. 2. 13 MRSA § 931, 1st sentence, as amended by PL 1975, c. 487, § 4, is further amended to read:

~~They~~ The incorporators shall adopt a corporate name and they, their associates and successors may have continual succession; have a common seal; elect all necessary officers; adopt bylaws not inconsistent with law and enforce the same by suitable penalties; have the same rights and be under the same liabilities as other corporations in prosecuting and defending civil actions; and enjoy all other rights, privileges and immunities of a legal corporation.

STATEMENT OF FACT

The purpose of this bill is to put back into nonstock law the requirement that officers and directors be listed on the certificate of incorporation. Through a misunderstanding, PL 1975, c. 487, removed this requirement.