MAINE STATE LEGISLATURE

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STATE OF MAINE SENATE 107TH LEGISLATURE FIRST SPECIAL SESSION

SENATE AMENDMENT"E"to COMMITTEE AMENDMENT "B" to H. P. 1846, L.D. 2015, Bill, "AN ACT Increasing State, Maine Military Academy and University of Maine Employees' Pay."

Amend said amendment in $\underline{\text{PART C}}$ by inserting after section 8 the following:

'Sec.8-A. 30 MRSA §5055, sub-§5, as enacted by PL 1971, c. 478, \$1, and as amended, is repealed and the following enacted in place thereof:

5. Treasurer of State. An amount equal to 4% of the receipts from the taxes imposed under Title 36, Parts 3 and 8, and credited to the General Fund shall be transferred by the Treasurer of State to the Local Government Fund on the first day of each month except that during the fiscal year July 1, 1976 through June 30, 1977 the amount transferred shall not exceed 3.58%.

The Treasurer of State shall distribute the balance in the Local Government Fund to each municipality on the 20th day of each month.

Sec. 8-B. Effective date. Section 8-A of this Act shall become effective 91 days after adjournment of the Legislature.'

Statement of Fact

This amendment removes the fixed ceiling of \$9,000,000 on the municipal revenue sharing fund that is proposed in the bill, and reduces the percentage transferred to this fund during the next fiscal year.

(Curtis)

NAME:

COUNTY: Penobscot

Reproduced and distributed pursuant to Senate Rule 11-A.

April 15, 1976.

(Filing No. S-585).