

# MAINE STATE LEGISLATURE

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FIRST SPECIAL SESSION

ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document

No. 2002

H. P. 1837

House of Representatives, January 19, 1976

Referred to the Committee on Public Utilities. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Shute of Stockton Springs.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SEVENTY-SIX

**AN ACT to Amend the Charter of the Searsport Water District.**

Be it enacted by the People of the State of Maine, as follows:

P & SL 1947, c. 75, § 14, 1st sentence, as repealed and replaced by P & SL 1975, c. 61, § 6, is amended to read:

The district, through its trustees and without vote of its inhabitants, is authorized to issue from time to time bonds or notes of the district to pay or to meet any necessary expenses and liabilities including the refunding of any capitalized interest and to pay for the cost of the capital outlay incurred by the district in connection with accomplishing any of the purposes set forth in this Act, including any necessary expenses and liabilities in acquiring properties, renovating properties, and securing sources of supply, taking water rights and land, paying damages, laying pipes, constructing, maintaining, and operating a water plant system, making renewals, additions, extensions and improvements to the same; and for the establishment of a reasonable reserve for future payments of debt service which reserve shall not exceed for any issue of bonds or notes, the amount of interest and principal payable on account of such issue averaged for each year except the last in which principal of such issue is payable, and for the interest during the period of construction and for a period not exceeding one year thereafter.

STATEMENT OF FACT

The purpose of this bill is to correct an inadvertent omission in the Charter of the Searsport Water District as amended at the Regular Session.