

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
107TH LEGISLATURE
FIRST SPECIAL SESSION

(Filing No. H-970)

HOUSE AMENDMENT "C" to H.P. 1816, L.D. 1974, Bill,
"AN ACT to Provide for more Effective Debt Management and for
more Effective Administration of the State's Development Financ-
ing Capability."

Amend said Bill in section 3 by striking out the last
sentence of that part designated as "§13351." and inserting in
place thereof the following:

'It is the purpose of this subchapter to create expanded job
opportunities for Maine people by providing financial aid and
technical assistance to municipalities through their local
development corporations for industrial park planning and
development for the rehabilitation of existing industrial build-
ings and for the construction of modern industrial buildings in
planned industrial parks.'

Further amend said Bill in section 3 by striking out
subsection 1 in that part designated as "§13352." and inserting
in place thereof the following:

'1. Community industrial building. "Community industrial
building" shall mean a new or existing building of flexible
design erected or rehabilitated and financed pursuant to this

subchapter for the purpose of creating new jobs in a municipality through availability on the open market by sale or lease to purchasers or tenants requiring industrial, manufacturing or other business facilities.'

Further amend said Bill in section 3 by inserting in the last sentence of subsection 3, paragraph D in that part designated "§13355." after the words "by an industrial" the following: 'manufacturing or other business'

Statement of Fact

This amendment would allow funds to be used by local development corporations for both new construction and rehabilitation of existing industrial buildings in the creation of a "community industrial building." The amendment would also enable such buildings to be used for business firms other than strictly industrial concerns.

Filed by Mr. Cooney of Sabattus.

Reproduced and distributed under the direction of the Clerk of the House.
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