

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES (Filing No. H-986)
107TH LEGISLATURE
FIRST SPECIAL SESSION

HOUSE AMENDMENT " A " to H.P. 1799, L.D. 1958, Bill,
"AN ACT to Base Adjustments of Teacher and State Employee
Retirement Allowances on the Consumer Price Index."

Amend said Bill by striking out all of sections 2 and
3 and inserting in place thereof the following:

'Sec. 2. 5 MRSA §1124, sub-§4, first ¶, is repealed
and the following enacted in place thereof:

4. Cost of living adjustments. At any time that a
retirement allowance adjustment is made for state
retirees, the same percentage increase shall be applied to
the payments made under subsection 1, paragraph B. All
adjustments shall become effective on the same day as such
retirees' allowance adjustments.

Sec. 3. 5 MRSA §1128, 2nd ¶, as enacted by PL 1965,
c. 337, §4, is repealed and the following enacted in place
thereof:

Future general adjustments shall be made to retirement
allowances for all retired state employees, teachers or
beneficiaries of either, whenever the Consumer Price Index
increases by at least 3% for 3 consecutive months over the
price index as of the effective date of this Act, or over the
price index for the month last used to establish an adjustment.
Each such adjustment shall be equal to the change in the index
since the last adjustment to the nearest 1/10 of 1%, and shall
become effective on the first day of the 3rd month after such

change in the index is determined.'

Further amend said Bill by inserting at the end before the Statement of Fact the following:

'Sec. 4. Effective date. This Act shall take effect 90 days after adjournment of the First Special Session of the 107th Legislature, or one day after the effective date of an Act of the First Special Session of the 107th Legislature, if any, that makes a general adjustment in state salaries for active state employees under the State Retirement System, whichever is later.'

Statement of Fact

The purpose of this amendment is to clarify the provisions of this bill, and to allow any general salary increase enacted during this session to increase retirement benefits prior to shifting over to the Consumer Price Index method.

Filed by Mr. Ingegneri of Bangor.

Reproduced and distributed under the direction of the Clerk of the House.
3/17/76

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