MAINE STATE LEGISLATURE

The following document is provided by the

LAW AND LEGISLATIVE DIGITAL LIBRARY

at the Maine State Law and Legislative Reference Library

http://legislature.maine.gov/lawlib



Reproduced from scanned originals with text recognition applied (searchable text may contain some errors and/or omissions)

ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document

No. 1895

H. P. 1615

Approved for introduction by a Majority of the Committee on Reference of Bills pursuant to Joint Rule 10. Referred to the Committee on Local and County Government. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. MacLeod of Bar Harbor.

Cosponsors: Mr. Perkins of Blue Hill, Mr. Churchill of Orland, Mr. Greenlaw of Stonington.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-FIVE

AN ACT to Authorize Hancock County to Raise Funds for the Development, of an Airport at Bar Harbor.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the commissioners and citizens of Hancock County desire to improve the airport at Bar Harbor in order to better serve the vital transportation needs of the citizens of Hancock County and of visitors of that county; and

Whereas, it is urgent that the County Commissioners of Hancock County be empowered as soon as possible to raise funds through the issuance of bonds if this airport project is to be eligible for available federal matching funds; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of the State of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Development of airport at Bar Harbor, Hancock County area. The County Commissioners of the County of Hancock are authorized to improve the airport at Bar Harbor in the Hancock County area.

- Sec. 2. Bonds. To provide funds to improve the airport at Bar Harbor, the treasurer of Hancock County, with the approval of said county commissioners, may borrow from time to time upon the full faith and credit of the county such sums, not exceeding in the aggregate \$200,000 as may be necessary and may issue bonds therefor, which shall bear on their face the words "Bar Harbor Airport Bonds Act of 1975." Each authorized issue shall be payable in such annual installments, beginning not more than 2 years from the date thereof, and not earlier than the year 1977, as will extinguish each loan in not more than 10 years from its date. Such bonds shall be signed by the treasurer of the county and countersigned by the majority of said county commissioners. The county may sell such securities at public or private sale upon such terms and conditions as the said county commissioners may deem proper, but at not less than par and accrued interest. Such bonds shall be valid without first obtaining the consent of said county as provided in the Revised Statutes of 1964, Title 30, sections 302 and 404.
- Sec. 3. Temporary notes. Said county treasurer, with the approval of said county commissioners, may issue temporary notes of the county, payable in not more than one year from their dates, in anticipation of the issue of serial bonds under this Act and may renew the same, but the time within which such serial bonds shall become due and payable shall not, by reason of such temporary issues, be extended beyond the term fixed by this Act. Any notes issued in anticipation of the serial bonds shall be paid from the proceeds thereof.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

STATEMENT OF FACT

This bill authorizes the County Commissioners of Hancock County to raise up to \$200,000 for the improvement of the airport at Bar Harbor. This money should be matched with available federal funds. It is anticipated that this improved airport will be named "The Hancock County Regional Airport" by the County Commissioners of Hancock County.