

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document

No. 1875

H. P. 1567

House of Representatives, May 7, 1975

Approved for introduction by a Majority of the Committee on Reference of Bills pursuant to Joint Rule 10 and referred to Committee on Taxation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Twitchell of Norway.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-FIVE

AN ACT Relating to the State Valuation of the Town of Stoneham.

Be it enacted by the People of the State of Maine, as follows:

Town of Stoneham; state valuation. For the purpose of determining the amount of school subsidies which the Town of Stoneham shall be eligible to receive for the years 1975-76 and 1976-77, the 1975 state valuation of the Town of Stoneham shall be set at \$3,828,800. Such valuation shall be used in the determination of the per pupil valuation of the Town of Stoneham, as defined and set forth in the Revised Statutes of 1964, Title 20, section 3713, subsection 2, as amended.

STATEMENT OF FACT

Property previously taxable was acquired by the Susan Curtis Foundation, a tax exempt organization, on September 13, 1974. The 1975 state valuation reflects property taxable at April 1, 1974, thus causing hardship to the Town of Stoneham.