MAINE STATE LEGISLATURE

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ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document   No. 1865

H. P. 1548   House of Representatives, April 28, 1975
   Reported by Majority from Committee on Business Legislation and printed
under Joint Rules No. 18.

EDWIN H. PERT, Clerk

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-FIVE

AN ACT Establishing Educational Requirements for Licensing of Real Estate Brokers.

Be it enacted by the People of the State of Maine, as follows:

32 **MRSA** § 4103, sub-§ 1, ¶ **E**, as last amended by PL 1965, c. 223, § 1, is further amended by adding at the end the following new paragraph:

On and after January 1, 1978, an applicant for examination as a licensed broker shall have satisfactorily completed a program of courses with a minimum of 12 credit hours of courses specializing in real estate and a minimum of 9 credit hours in business-related courses in an accredited university or college or other educational institution, or by an individual approved by the commission. In lieu thereof, a person may qualify as an applicant for examination as a licensed broker by being actively engaged or employed as a real estate salesman in Maine for at least 3 years immediately prior to application or by having completed 2 courses in real estate which have been approved by the commission and having been actively engaged or employed as a real estate salesman in Maine for at least one year prior to application. The examination shall be given by or under the supervision of the commission to each applicant.

STATEMENT OF FACT

The purpose of this bill is to establish educational requirements for individuals desiring to become real estate brokers. The bill does not pertain to the requirements for a real estate salesman's license.

The new draft reduces the educational requirements from 60 hours in the original bill to 21 hours.

For the other alternative means of becoming eligible to take the broker's exam, the new draft removes the requirement that a real estate salesman be employed full time for a period.