

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document

No. 1841

H. P. 1515

House of Representatives, April 18, 1975

Approved for introduction by a Majority of the Committee on Reference of Bills pursuant to Joint Rule 10. Referred to the Committee on Local and County Government. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Rolde of York.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-FIVE

AN ACT to Amend Certain Procedures for Issuing Bonds under the Charter of the York Beach Village Corporation.

Be it enacted by the People of the State of Maine, as follows:

P & SL 1901, c. 455, § 6, 1st sentence, as amended by P & SL 1917, c. 129, is further amended to read:

Said corporation at any legal meeting called for that purpose may by vote of not less than ~~three-fourths~~ $\frac{2}{3}$ of all voters present, vote to issue its bonds or notes to obtain money to carry out each, any or all of the objects and purposes set forth in sections two and three of this act as now amended.

STATEMENT OF FACT

This bill provides that a vote of $\frac{2}{3}$ of the voters at a legal meeting of the York Beach Village Corporation can authorize the issue of bonds or notes on behalf of the corporation. The requirement currently in the law is that a vote of $\frac{3}{4}$ of the voters at a legal meeting of that corporation is necessary to authorize the issue of bonds or notes and this present requirement is an undue burden to be placed on the voters wishing to carry on the business of the corporation.