

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
107TH LEGISLATURE

(Filing No. H-592)

COMMITTEE AMENDMENT "A" to H.P. 1389, L.D. 1805, Bill,
"AN ACT Consolidating the Statutes of the Maine Guarantee
Authority."

Amend said Bill by inserting after section 5 the
following:

'Sec. 5-A. 10 MRSA §751, sub-§1, 2nd ¶, as last repealed
and replaced by PL 1973, c. 633, §2, is amended to read:
The manager and, when deemed necessary by the authority, the
assistant manager shall be appointed by the authority and ~~his~~
their tenure of office shall be at the pleasure of the authority.
~~He~~ They shall receive such compensation as shall be fixed by
the authority with the approval of the Governor and Council.'

Further amend said Bill in section 11 by striking out
in the 10th line (9th line in L.D.) the underlined words
"to the sum shall be credited"

Further amend said Bill in section 12 by striking out
in the 9th line (8th line in L.D.) the word "said" and
inserting in place thereof the following '~~said~~ the appropriate'

Further amend said Bill in section 13 by striking out
in the 5th line (same in L.D.) the word "application" and
inserting in place thereof the following '~~application~~ a proposal';
and by striking out in the 5th and 6th lines (5th in L.D.)
the words "mortgagee, at least 60 days prior thereto" and
inserting in place thereof the following '~~mortgagee-at-least
60-days-prior-thereto~~ tenant'

Further amend said Bill in section 13 by striking out in the last line the underlined word "uninsured" and inserting in place thereof the word 'unissued'

Further amend said Bill in section 14 by inserting after the underlined word "obligation" in the 5th line (same in L.D.) the following 'including initial service charges and appraisals, inspection and other fees approved by the authority, the guaranteed portion of which is'

Further amend said Bill by striking out all of the last underlined blocked paragraph of section 14.

Further amend said Bill by inserting after section 17 the following:

'Sec. 17-A. 10 MRSA c. 701, as amended, is repealed.'

Statement of Fact

The purpose of this amendment is to correct technical errors in the original bill.

Reported by the Committee on State Government.

Reproduced and distributed under the direction of the Clerk of the House.
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