

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
107TH LEGISLATURE

(Filing No. H-840)

HOUSE AMENDMENT "F" to S.P. 480, L.D. 1760, Bill, "AN ACT to Correct Errors and Inconsistencies in the Public Laws."

Amend said Bill by inserting after section 72, the following:

'P&SL 1975, c. 75, §9, is repealed and the following enacted in place thereof:

Sec. 9. Authorized to negotiate temporary loans; to issue notes and bonds; declared a quasi-municipal corporation; notes and bonds legal investments/ For accomplishing the purposes of this Act, said district, by vote of its board of trustees, without district vote except as hereinafter provided, is hereby authorized to borrow money temporarily —————→ and to issue therefore its negotiable notes, and for the purpose of renewing and refunding the indebtedness so created, of paying any necessary expenses and liabilities incurred under the provisions of this Act, including organizational and other necessary expenses and liabilities incurred by the district, and in acquiring properties, paying damages, laying water mains, drains and conduits, constructing, maintaining and operating water plant or system and making renewals, additions, extensions and improvements to the same and to cover interest payments during the period of construction, said Howland Water District, by vote of its board of trustees, without district vote except as hereinafter provided, is also hereby authorized to issue,

from time to time, bonds, notes or other evidences of indebtedness of the district and such amount or amounts, bearing interest at such rate or rates, and having such terms and provisions as the trustees shall determine. The total indebtedness of said district at any one time outstanding shall not exceed the sum of \$625,000. In case of a vote by the trustees to authorize bonds or notes to pay for the acquisition of property, or the cost of water plant or system or parts thereof, for renewal or additions or for other improvements in the nature of capital costs, the estimated cost of which singly or in the aggregate is \$20,000 or more but not for renewal or refunding existing indebtedness or to pay for maintenance, repairs or for current expenses, notice or proposed debt and other general purpose or purposes for which it was authorized shall be given by the clerk for publication at least once in a newspaper having a general circulation in the Town of Howland. No debt may be incurred under such vote of the trustees until the expiration of 14 calendar days following the date on which such notice was first published. Prior to the expiration of said period, the trustees may call a special district meeting for the purpose of permitting the voters of the district to express approval or disapproval of the amount of debt so authorized, and the trustees shall call such a special district meeting, if within 14 days following the publication of the said notice, there shall have been filed with the clerk of the

district a petition or petitions signed by not less than 40 qualified voters of the district requesting that such a special district meeting be called. If at such district meeting the majority of the voters present and voting thereon express disapproval of the amount of debt authorized by the trustees, the said debt shall not be incurred and the vote of the trustees authorizing the same shall be void and of no effect. Said bonds, notes and evidences of indebtedness may be issued to mature serially in annual installments of not less than 1% of the face amount of the issue and beginning not later than 2 years from the date thereof or made to run for such period as the trustees may determine, but no issue thereof shall run for a longer period than 40 years from the date of original issue thereof. Bonds, notes or evidence of indebtedness may be issued with or without provision for calling the same prior to maturity, and if callable may be made callable at par or at such premium as the trustees may determine.

All bonds, notes or other evidences of indebtedness shall have inscribed upon their face the words "Howland Water District," shall be signed by the treasurer and countersigned by the chairman of the board of trustees of the district, and if coupon bonds are issued, the interest coupons attached thereto shall bear the facsimile of the signature of the treasurer.

All such bonds, notes and evidences of indebtedness so issued by the district shall be legal obligations of the

district, which is hereby declared to be a quasi-municipal corporation within the meaning of the Revised Statutes of 1964, Title 30, section 5053, and all provisions of said section shall be applicable thereto. The said district may, from time to time, issue in one series or in separate series its bonds, notes and other evidences of indebtedness, for the purpose of paying, redeeming or refunding outstanding bonds, notes or evidences of indebtedness, and each authorized issue shall constitute a separate loan. All bonds, notes and evidences of indebtedness issued by said district shall be legal investments for savings banks in the State of Maine and shall be tax exempt. The said district is authorized and empowered to enter into agreements with the state or federal government or any agency of either or any corporation, commission or board authorized by the state or federal government to grant or loan money to or otherwise assist in the financing of projects such as the district is authorized to carry out, and to accept grants and borrow money from any such government agency, corporation, commission or board as may be necessary or desirable to enforce the provisions of this Act.'

Statement of Fact

This amendment clarifies the financial powers of the Howland Water District.

Filed by Mr. Dudley of Enfield.

Reproduced and distributed under the direction of the Clerk of the House.  
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