

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document

No. 1749

H. P. 1451

House of Representatives, April 8, 1975

On Motion of Mr. Smith of Dover-Foxcroft referred to Committee on Appropriations and Financial Affairs. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Goodwin of So. Berwick.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-FIVE

AN ACT to Establish a Loan Fund for Volunteer Ambulance Corps and Volunteer Rescue Squads.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 5 MRSA § 1825 is enacted to read:

§ 1825. Loan fund for volunteer ambulance corps and volunteer rescue squads

1. Loan fund established. A revolving loan fund is established in the Bureau of Purchases, Department of Finance and Administration, for the purpose of providing funds, on loan, to incorporated volunteer ambulance corps and incorporated volunteer rescue squads for the purchase of suitable equipment and vehicles.

2. Loan terms. Any loans made under this section shall carry a maximum interest rate of no more than 1% and shall be repaid within 3 years' time or less from the date on which the loan is made. No incorporated volunteer ambulance corps or incorporated volunteer rescue squad shall be eligible for a loan under this section if they have been given a previous loan under this section which is not yet repaid in full.

3. Rules and regulations. The Bureau of Purchases, Department of Finance and Administration, after consultation with the Department of Health and Welfare, may make all necessary rules and regulations needed to establish and administer this fund in order to provide maximum benefit under this section to incorporated volunteer ambulance corps and incorporated volunteer rescue squads.

Sec. 2. Appropriation. There is appropriated from the General Fund to the Department of Finance and Administration, Bureau of Purchases, the sum of \$40,000 for the biennium to be used to fund the loan fund established under this Act. The breakdown shall be as follows:

	1975-76	1976-77
FINANCE AND ADMINISTRATION,		
DEPARTMENT OF		
Bureau of Purchases		
All Other	\$40,000	—————

STATEMENT OF FACT

This bill establishes a loan fund to provide low interest loans to incorporated volunteer ambulance corps and incorporated volunteer rescue squads to enable them to purchase equipment and vehicles.