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House Amendment "B" to L.D. 1452

(Filing No. H-136)

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Sec. 43-B. PL 1975, c. 15 is repealed.'

Statement of Fact

This amendment implements recommendation No. 8 of the Educational Subsidy Commission. It will cost \$13,000,000 to eliminate the pay-in feature on L.D. 1994 for fiscal year 1975-76 and to increase the general fund share to 55% in 1976-77. This amount will be raised by an increase in the personal income tax contained in this amendment.

Filed by Mr. Rolde of York.

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