

# MAINE STATE LEGISLATURE

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ONE HUNDRED AND SEVENTH LEGISLATURE

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Legislative Document

No. 1403

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H. P. 1126

House of Representatives, March 24, 1975

On Motion of Mr. Greenlaw of Stonington, referred to Committee on Marine Resources. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Jensen of Portland.

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STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SEVENTY-FIVE

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**AN ACT to Increase the Statutory Limitation on the Accumulation of Tax Revenues in the Maine Coastal Protection Fund to Ten Million Dollars.**

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Be it enacted by the People of the State of Maine, as follows:

38 MRSA § 551, first ¶, 2nd sentence, as enacted by PL 1969, c. 572, § 1, is amended to read:

The fund shall be limited to the sum of ~~\$4,000,000~~ \$10,000,000.

STATEMENT OF FACT

This Act will increase the accumulation limit on the Maine Coastal Protection Fund from \$4,000,000 to \$10,000,000. This fund is used primarily to pay costs caused by coastal pollutants, including oil spills. The costs of cleaning up oil spills has increased rapidly, and a sum of \$4,000,000 might be insufficient to pay all the costs of a series of major oil spills. The tax of ½¢ per barrel of oil transferred between oil terminals and oil tankers and between tankers will not increase under this Act but the amount of tax revenue allowed to accumulate in the fund will be raised to \$10,000,000.