

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
107TH LEGISLATURE

(Filing No. H-511)

HOUSE AMENDMENT " A " to S.P. 421, L.D. 1388, Bill, "AN ACT to Clarify Laws Relating to Corporations."

Amend said Bill by striking out all of section 3 and inserting in place thereof the following:

'Sec. 3. 13-A MRSa §301, sub-§5 is enacted to read:

5. Any corporation may grant to any domestic corporation or any foreign corporation authorized to transact business in this State, by executing and filing with the Secretary of State, as provided in sections 104 and 106, proof of a resolution of its board of directors making such grant, the exclusive right thereafter to authorize the use of a name similar to that of the granting corporation by any other corporation or corporations. Any such resolution shall be revocable unless by its terms it is irrevocable. No proof of a subsequent resolution by the board of directors of the granting corporation shall thereafter be required under subsection 1, paragraph B, until and unless the granting corporation shall, in the case of a revocable resolution, revoke the grant by executing and filing in the manner provided under this section proof of a further resolution of its board of directors revoking the grant.'

Statement of Fact

The purpose of this amendment is for clarification.

Filed by Mr. Spencer of Standish.

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