

# MAINE STATE LEGISLATURE

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# ONE HUNDRED AND SEVENTH LEGISLATURE

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**Legislative Document**

**No. 1372**

H. P. 1094

House of Representatives, March 24, 1975

Referred to Committee on Local and County Government. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Fraser of Mexico.

Cosponsor: Mr. Theriault of Rumford.

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## STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SEVENTY-FIVE

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**AN ACT to Authorize Oxford County to Raise Money for the  
Development of an Airport in the Northern Oxford County Area.**

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Be it enacted by the People of the State of Maine, as follows:

P&SL 1973, c. 94, is repealed and the following enacted in place thereof:

**Sec. 1. Development of airport, northern Oxford County area.** The County Commissioners of the County of Oxford are authorized to develop an airport in the northern Oxford County area.

**Sec. 2. Bonds.** To provide funds to develop an airport in the northern Oxford County area, the treasurer of Oxford County, with the approval of said county commissioners, may borrow from time to time upon the full faith and credit of the county such sums, not exceeding in the aggregate \$100,000 as may be necessary and may issue bonds therefor, which shall bear on their face the words "Northern Oxford County Area Airport Bonds Act of 1975." Each authorized issue shall be payable in such annual installments, beginning not more than 2 years from the date thereof, and not earlier than the year 1977, as will extinguish each loan in not more than 10 years from its date. Such bonds shall be signed by the treasurer of the county and counter-signed by the majority of said county commissioners. The county may sell such securities at public or private sale upon such terms and conditions as the said county commissioners may deem proper, but at not less than par and accrued interest. Such bonds shall be valid without first obtaining the consent of said county as provided in the Revised Statutes of 1964, Title 30, sections 302 and 404.

**Sec. 3. Temporary notes.** Said county treasurer, with the approval of said county commissioners, may issue temporary notes of the county, payable in not more than one year from their dates, in anticipation of the issue of serial bonds under this Act and may renew the same, but the time within which such serial bonds shall become due and payable shall not, by reason of such temporary issues, be extended beyond the term fixed by this Act. Any notes issued in anticipation of the serial bonds shall be paid from the proceeds thereof.

#### STATEMENT OF FACT

The purpose of this bill is to authorize Oxford County to raise money for the development of an airport in the northern area of Oxford County.