

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

---

---

ONE HUNDRED AND SEVENTH LEGISLATURE

---

---

Legislative Document

No. 1345

---

---

H. P. 1065

House of Representatives, March 24, 1975

On Motion of Mrs. Clark of Freeport, referred to the Committee on Business Legislation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mrs. Clark of Freeport.

---

---

STATE OF MAINE

---

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SEVENTY-FIVE

---

AN ACT Relating to Application of Payments under the Maine Consumer  
Credit Code.

---

Be it enacted by the People of the State of Maine, as follows:

**9-A MRSA § 2-502, sub-§ 3, 2nd sentence**, as enacted by PL 1973, c. 762, § 1 is repealed and the following enacted in place thereof:

For purposes of this subsection a payment is applied first to any instalment due in the computational period, under section 2-510, subsection 4, paragraph B, in which it is received and then, in the absence of specific written direction by the consumer to the contrary, to delinquent instalments and charges.

STATEMENT OF FACT

The purpose of this bill is to specifically clarify actual application of payments in the event of delinquency.