

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document

No. 1318

H. P. 1029

House of Representatives, March 21, 1975

Approved for introduction by a Majority of the Committee on Reference of Bills pursuant to Joint Rule 10. Referred to the Committee on Public Utilities. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Faucher of Solon.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-FIVE

AN ACT Increasing Indebtedness of Jackman Sewer District.

Be it enacted by the People of the State of Maine, as follows:

P & SL 1969, c. 88, § 15, 2nd sentence is amended to read:

Said Jackman Sewer District, by resolution of its board of trustees, is also hereby authorized to issue, from time to time, bonds, notes or other evidences of indebtedness of the district in one series, or in separate series, in an amount or amounts at such rates of interest and on such terms and conditions as the trustees shall determine; provided, however, that the total outstanding indebtedness of said district shall at no time exceed the sum of ~~\$500,000~~ \$1,000,000.

STATEMENT OF FACT

The Town of Jackman has been looking forward to the construction of a sewer treatment plant and new mains and laterals since 1969. Now, as plans near completion, it is discovered that costs, since 1969 have increased beyond the limits at indebtedness allowed by the District Charter and it will be necessary to arrange for a greater debt limit.