

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document

No. 1246

H. P. 983

House of Representatives, March 20, 1975

Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Tierney of Durham.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-FIVE

AN ACT Relating to Minimum Group Life Insurance Premiums.

Be it enacted by the People of the State of Maine, as follows:

24-A MRSA § 2626, as last amended by PL 1973, c. 585, § 12, is repealed.

STATEMENT OF FACT

The purpose of this Act is to eliminate minimum premiums for group life insurance in order to improve competition and provide lower rates for consumers.