

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document

No. 1229

S. P. 378

In Senate, March 24, 1975

Referred to the Committee on Business Legislation. Sent down for concurrence and ordered printed.

HARRY N. STARBRANCH, Secretary

Presented by Senator Conley of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-FIVE

AN ACT to Increase the Amount of Dependent's Coverage for Group Life Insurance.

Be it enacted by the People of the State of Maine, as follows:

24-A MRSA § 2611, sub-§ 1, as last amended by PL 1973, c. 125, is further amended to read:

1. Insurance under any group life insurance policy issued pursuant to sections 2603 (employee groups), 2605 (labor union groups), 2606 (trustee groups), 2607 (trade association groups) and 2608 (municipal employees association groups) may if 60% of the then insured employees or members who then have eligible dependents elect, be extended to insure the dependents, or any class or classes thereof, of each insured employee or member who so elects in amounts in accordance with a plan which precludes individual selection and shall not be in excess of 50% of the insurance on the life of such employee or members nor in any event in excess of ~~\$2,000~~ \$5,000 upon the life of a spouse or in excess of ~~\$7,000~~ \$5,000 upon the life of a child, or, as to a child whose age at death is under 6 months, the amount shall not be in excess of \$100.

STATEMENT OF FACT

The purpose of this Act is to increase the amount of life insurance available on the lives of eligible dependents under certain group life insurance policies.