

STATE OF MAINE HOUSE OF REPRESENTATIVES 107TH LEGISLATURE

HOUSE AMENDMENT "A" to H. P. 1174, L.D. 1172, Bill, "AN ACT to Increase the Veteran's Property Tax Exemption."

Amend said Bill by striking out all of the first sentence of section 1 and inserting in place thereof the following:

'The estates up to the just value of \$3,500, having a taxable situs in the place of residence, of veterans who served in the Armed Forces of the United States during any federally recognized war period, including the Korean Campaign and the Viet Nam War, when they shall have reached the age of 62 years or when they are receiving any form of pension or compensation from the United States Government for total disability, service-connected or non-serviceconnected, as a veteran; or the estates up to the just value of \$7,000 having a taxable situs in the place of residence, of veterans who served in the Armed Forces of the United States during World War I.'

Further amend said Bill by striking out in the 2nd and 8th lines of section 2 (2nd and 7th lines in L.D.) the underlined figure "\$7,000" and by striking out the following "\$3,500" and inserting in place

Statement of Fact

The purpose of this amendment is to limit an increase in the exemption to World War I Veterans. Most of the 67,000 World War II Veterans in Maine will soon become 62 years of age and eligible. This will shift many millions of dollars of the property tax burden to other tax payers. HOUSE AMENDMENT "A" to HP 1174, LD 1172, Bill, "An Act to Increase the Veteran's Property Tax Exemptions"

Filed by Mr. Wagner of Orono.

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(Filing No. H-121)