

# MAINE STATE LEGISLATURE

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# ONE HUNDRED AND SEVENTH LEGISLATURE

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**Legislative Document**

**No. 1142**

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S. P. 340

In Senate, March 19, 1975

Referred to the Committee on Veterans and Retirement. Sent down for concurrence and ordered printed.

HARRY N. STARBRANCH, Secretary

Presented by Senator Collins of Knox.

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## STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SEVENTY-FIVE

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### AN ACT Concerning the Board of Trustees of the State Retirement System.

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Be it enacted by the People of the State of Maine, as follows:

5 MRSA § 1031, sub-§ 1, as last amended by PL 1973, c. 122, § 1, is further amended to read:

1. **Board of trustees.** The general administration and responsibility for the proper operation of the retirement system and for making this chapter effective are vested in a board of 7 trustees. The board shall formulate policies and exercise general supervision under this chapter. Administrative duties shall be vested in the executive director appointed under subsection 6. The board, as heretofore established, shall consist of a member duly elected by the Maine Teachers' Association; a member duly elected by the Maine State Employees' Association; ~~3~~ 2 persons appointed by the Governor with the advice and consent of the Council, ~~at least 2~~ one of whom shall be qualified through training and experience in the field of investments, and one of whom shall be an attorney admitted to practice in the State of Maine; a person who is a member of the Maine State Retirement System through a participating local district and who shall be appointed by the governing body of the Maine Municipal Association; ~~a person~~ 2 persons who ~~is the~~ are recipient recipients of a retirement allowance through the Maine State Retirement System and who shall be selected by the foregoing members of the board of trustees from a list or lists of nominees submitted by retired state employees, retired teachers and retired participating local district employees, or by a committee comprised of representatives of said groups, one of whom shall be a retired teacher duly elected by the Maine Retired Teachers Association, and one of whom shall be duly elected by the State Retirees Chapters of the Maine State Employees' Association. Each member of the board shall serve for a

term of 3 years. **All present board members shall continue as trustees for the duration of the term to which each was appointed or elected.** Appointments to any vacancy caused by death, resignation or ineligibility shall be for the unexpired portion of the term.

#### STATEMENT OF FACT

Proposed amendment would reduce public appointments from 3 persons to 2 persons, one of whom shall be an attorney, and change procedure for choosing of one retiree board member through selection by acting board from state retiree nomination list to election of 2 retiree board members by, respectively, the Maine Retired Teachers Association and Retiree Chapters of the Maine State Employees' Association.