

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document

No. 1023

S. P. 297

In Senate, March 12, 1975

Referred to the Committee on Business Legislation. Sent down for concurrence and ordered printed.

HARRY N. STARBRANCH, Secretary

Presented by Senator Clifford of Androscoggin.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-FIVE

AN ACT Relating to Filing Requirements for Perfecting a Security Interest
in Mobile Homes under the Uniform Commercial Code.

Be it enacted by the People of the State of Maine, as follows:

11 MRSA § 9-401, sub-§ (1), ¶ (a), as last repealed and replaced by PL 1969, c. 302, § 1, is amended to read:

(a) When the collateral is consumer goods, then in the office of the clerk of the municipality of the debtor's residence unless the debtor (i) is not a resident of this State or (ii) is a resident of an unorganized place or unless the collateral is a mobile home as defined in Title 10, section 1402, subsection 2, then in the office of the Secretary of State;

STATEMENT OF FACT

The purpose of this bill is to clarify and simplify the filing requirements for perfecting a security interest in mobile homes.