

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

S.
D. DE R.

STATE OF MAINE
SENATE
107TH LEGISLATURE

CONFERENCE COMMITTEE AMENDMENT "A " to S.P. 297, L.D. 1023, Bill, "AN ACT Relating to Filing Requirements for Perfecting a Security Interest in Mobile Homes under the Uniform Commercial Code."

Amend said Bill by inserting at the beginning of the first line after the enacting clause the underlined abbreviation and figure 'Sec. 1.'

Further amend said Bill by inserting at the end before the Statement of Fact the following:

'Sec. 2. 11 MRSA §9-401, sub-§ (5) is enacted to read:

(5) For purposes of this section, if the collateral is a mobile home as defined in Title 10, section 1402, subsection 2, the residence of the debtor is deemed to be the location designated by the debtor in the security agreement as the place at which the mobile home is or is to be located.'

Statement of Fact

The purpose of this amendment is to clarify the filing requirement for perfecting a security interest in mobile homes while at the same time retaining filing at the municipal level when a mobile home is located in a municipality of this State.

Reproduced and distributed pursuant to Senate Rule 11-A.

May 1, 1975.

(Filing No. S-111).