

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document

No. 1005

H. P. 820

House of Representatives, March 7, 1975

Referred to the Committee on Veterans and Retirement. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Dam of Skowhegan.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-FIVE

AN ACT to Permit State Employees with 25 Years of Service to
Retire at any Age.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 5 MRSA § 1121, sub-§ 1, ¶ A, as last amended by PL 1969, c. 590, § 4-A, is repealed and the following enacted in place thereof:

1. Twenty-five years service; age 70.

A. Any member who, upon completion of 25 years of creditable state service may retire at any time then or thereafter on a service retirement allowance upon written application to the board of trustees setting forth at what time he desires to be retired, provided he has at least 10 years of creditable service or 5 full terms as a Legislator, any part of which service must have been rendered when he was, or could have been under then existing law, a contributing member to any publicly supported contributory retirement system sponsored by the State of Maine, provided further, at the effective date of the retirement allowance, his contributions are on deposit in the Members' Contribution Fund.

Sec. 2. 5 MRSA § 1121, sub-§ 3, as last amended by PL 1973, c. 542, § 8, is repealed and the following enacted in place thereof:

3. Creditable service of 25 years. Any member who has completed 25 or more years of creditable service may retire and receive a service retirement allowance upon written application to the board of trustees setting forth at what time he desires to be retired. The retirement allowance shall be determined in accordance with subsection 2, paragraph A. These employees shall contribute at the rate of $7\frac{1}{2}\%$.

STATEMENT OF FACT

The purpose of this bill is to enable state employees to retire after 25 years of creditable state service regardless of age.