

MAINE STATE LEGISLATURE

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D O E R

STATE OF MAINE
SENATE
107TH LEGISLATURE

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 286, L.D. 1002, Bill, "AN ACT to Amend the Maine Housing Authorities Act by Creating a Loans-to-Lenders Program and Making Changes to Improve the Efficiency of Using Federal Housing Funds."

Amend said amendment in section 4 in that part designated "§4552." in the 1st line by striking out the underlined word and punctuation: "and 18," and inserting the following underlined numbers, word and punctuation: ', 18 and 19,'.

Further amend said amendment in section 4 in that part designated "§4552." in subsection 18 in the 6th line by inserting after the underlined words and punctuation "this State." the following: 'In the case of mortgage loans for the purpose of purchase of Industrialized Housing as defined in Article 7, section 4773, the requirement that the obligation be secured by a first lien on the land may be waived by the authority when the mortgage or note is adequately secured by other collateral.'

Further amend said amendment in section 4 in that part designated "§4552." by inserting the following subsection after subsection 18:

'19. Housing, dwellings, accommodations and family units. "Housing," "dwellings," "accommodations" and "family units" shall mean improvements to land where shelter is constructed for persons or personal property and includes housing constructed on site and Industrialized Housing as defined in ←—————→ chapter 239, subchapter II, Article 7, section 4773, which are installed on land for dwelling purposes and which have been approved according to provisions of the Industrialized Housing Law.'

D O F R.

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P.286,L.D.1002 Pg.2

Further amend said amendment in section 18 in that part designated "§4712." by inserting after subsection 3 the following:

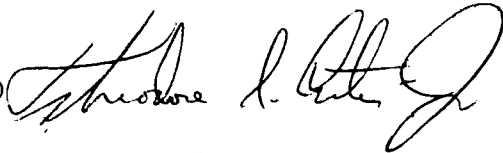
'4. Mortgage loans for the purpose of purchase of ~~Industrializ~~
Housing as defined in Article 7, section 4773.'

Statement of Fact

The purpose of this amendment is to clarify this Bill to assure that industrialized housing, which is approved under jurisdiction of the Maine State Housing Authority, will also be eligible for mortgage and financial assistance provided by the ~~Authority~~.

NAME:

(Curtis)



COUNTY: Penobscot

Reproduced and distributed pursuant to Senate Rule 11-A.

June 3, 1975. (Filing No. S-254).