

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
107TH LEGISLATURE

(Filing No. H-734)

HOUSE AMENDMENT "A " to COMMITTEE AMENDMENT "A" to S.P.  
286, L.D. 1002, Bill, "AN ACT to Amend the Maine Housing Authorities  
Act by Creating a Loans-to-Lenders Program and Making Changes to  
Improve the Efficiency of Using Federal Housing Funds."

Amend said Amendment by inserting at the end of  
section 4 the following underlined sentence:

'In the case of mortgage loans secured by housing units which  
are industrialized housing as defined in Article 7, section  
4773, the requirement that the obligation be secured by a first  
lien on the land may be waived by the authority when the mortgage  
or note is adequately secured by other collateral.'

Further amend said Amendment in section 8 by inserting  
after the underlined words and punctuation "low income," in the 7th line  
the  
following: 'provided that moneys used to finance model or  
demonstration housing not planned for immediate occupancy by  
persons of low income shall not be drawn from the proceeds of  
bonds sold for the purpose of financing housing for persons of  
low income,'

Further amend said Amendment in section 13 by striking  
out in the 11th, 12th and 13th lines from the end the following:  
"but shall be permitted to accept part-time employment not in conflict  
or inconsistent with his duties" and inserting in place thereof  
the following: 'but shall be permitted to receive fees or honoraria

for services provided to others not in conflict with his full-time duties and not performed during time for which he is receiving compensation from the state authority\*

Further amend said Amendment by inserting at the end of that part designated "§4712." of section 18 the following:

'4. Mortgage loans for the purpose of purchase of industrialized housing as defined in Article 7, section 4773.'

Further amend said Amendment in that part designated "§4716." of section 18 by striking out in the 5th line the underlined word "includes" and inserting in place thereof the underlined words 'shall be limited to'

Further amend said Amendment in that part designated "§4716." of section 18 by inserting before the last sentence of the 4th paragraph from the end the following:

'Such conventional mortgages, as defined in section 4552, subsection 15, may not be secured by liens on mobile homes as defined in section 4773, subsection 8, except that conventional mortgages secured by liens on mobile homes which have been affixed to the land and constitute improvements to the land and part of the real estate, may be accepted as collateral to the extent that such conventional mortgages do not constitute more than 5%

of the total qualified collateral pledged by a financial institution to secure an institutional loan.'

Further amend said Amendment in that part designated "§4716." of section 18 by striking out in the last line of the 3rd paragraph from the end the underlined figure "3" and inserting in place thereof the underlined figure '4'

Statement of Fact

The purpose of this amendment is to clarify the committee amendment and to assure that industrialized housing, which is approved under jurisdiction of the Maine State Housing Authority, will also be eligible for mortgage and financial assistance provided by the authority.

Filed by Mr. Cooney of Sabattus.

Reproduced and distributed under the direction of the Clerk of the House.  
6/11/75

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