

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document

No. 870

H. P. 686

House of Representatives, February 28, 1975

Referred to Committee on Veterans and Retirement. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Snow of Falmouth.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-FIVE

AN ACT to Permit Certain Persons to be Exempt from the Participation of
a Local District in the State Retirement System.

Be it enacted by the People of the State of Maine, as follows:

5 MRSA § 1092, sub-§ 5 is amended by adding at the end a new paragraph to read:

The municipal officers may elect to cover any department head, manager or chief administrative officer under a deferred compensation plan instead of the Maine State Retirement System, provided that the municipal contribution shall be at least equivalent to the employee's contribution for the local participating district.

STATEMENT OF FACT

The purpose of this legislation is to allow a municipality the option of covering its department head, manager or chief administrative officer under a deferred compensation plan. This provision should assist communities in more readily securing the professional personnel needed to administer municipal services.