

## STATE OF MAINE HOUSE OF REPRESENTATIVES 107TH LEGISLATURE

COMMITTEE AMENDMENT"A "to H.P. 685, L.D. 869, Bill, "AN ACT Relating to the Definition of a Real Estate Broker."

Amend said Bill by striking out in the 2nd line after the amending clause (same in L.D) the underlined figure "<u>3</u>" and inserting in place thereof the following: '5'

## Statement of Fact

The purpose of the amendment is to require that a person purchasing real estate options for resale must purchase 5 such options instead of 3 in order to be classified as a real estate broker.

Reported by Report B of the Committee on Business Legislation.

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(Filing No. H-199)