

ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document

No. 852

H. P. 690 House of Representatives, February 28, 1975 Referred to the Committee on Taxation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Birt of East Millinocket.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-FIVE

AN ACT to Reimburse Municipalities for Loss of Taxes Due to Veterans' Exemptions Authorized by the State.

Be it enacted by the People of the State of Maine, as follows:

36 MRSA § 653, sub-§ 1, ¶ H, is repealed and the following enacted in place thereof:

H. Any municipality granting exemptions under this subsection shall have a valid claim against the State to recover 100% of the taxes lost by reason of such exemptions upon proof of the facts in form satisfactory to the Commissioner of Finance and Administration. Such claims shall be presented to the Legislature next convening;

FISCAL NOTE

It is estimated by the Bureau of Property Taxation that a proposed change in Title 36, section 653, subsection 1, paragraph H, to provide for 100% reimbursement to the municipalities for taxes lost due to veterans' exemptions, would cost the State 1,834,000 annually.

STATEMENT OF FACT

This requires the State to pick up the full loss which the municipalities incur.